



Expenditures and Commitments Authorizations Policy ("Policy")

In its normal course of business, Barth Syndrome Foundation ("BSF" or the "Foundation") must periodically:

- Make monetary expenditures and/or
- Make commitments for future monetary expenditures.

For purposes of this Policy, both of these actions shall be defined as "Expenditures" and shall be measured by the US dollar amount committed, regardless of the timing of payment. For recurring Expenditures, the amount shall be measured by the US dollar amount for the minimum required period of the contractual commitment.

After approval of an Expenditure per the requirements below, no additional approvals shall be required for the disbursement of funds to meet such Expenditure's requirement(s).

This Policy describes which BSF entities are authorized to make Expenditures on behalf of the Foundation.

Board of Directors ("BOD")

Any and all Expenditures:

- greater than \$25,000 or
- Research Agreements including grants and research-related contracts negotiated to advance scientific programs, regardless of amount must be approved by BSF's BOD.

Executive Committee

Any budgeted or unbudgeted Expenditure greater than \$10,000 up to and including \$25,000 may be approved by BSF's Executive Committee.

Executive Director

Any budgeted or unbudgeted Expenditure up to and including \$10,000 may be approved by BSF's Executive Director.

Any unbudgeted Expenditure over \$5,000 approved by the Executive Director must be reported by the Executive Director to BSF's Controller, who will then report such Expenditure to BSF's Executive Committee.

Adopted:	Approved: November 2, 2023	Last Reviewed: August 2023
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