



MINUTES

Barth Syndrome Foundation, Inc.
Board of Directors Meeting
January 9, 2019

Members in Attendance:

Susan A. McCormack	Chair, Board Member
David Axelrod, MD	Board Member
Megan Branagh	Board Member
Brandi Dague	Board Member
Nicole Derusha-Mackey	Board Member
B.J. Develle	Board Member
Florence Mannes	Board Member
John Wilkins	Board Member
Stephen B. McCurdy	Chairman <i>Emeritus</i>
Emily Milligan	Board Member, <i>ex-officio</i>

Members Not in Attendance

Matthew Blumenthal	Board Member
Michelle Florez	Board Member
Catharine Lynne Ritter	Board Member
Kevin Woodward	Treasurer, Board Member

Our Mission - Saving lives through education, advances in treatment, and finding a cure for Barth syndrome.

Agenda Items:

1. Review & Discussion – 2018 YTD Financials as of 11/30/2018
2. Discussion & Vote – FY 2019 Budget

The meeting, held via GoToMeeting, was called to order by Susan McCormack, on Wednesday, January 9, 2019, at 12:00 pm ET.

1. Review & Discussion – 2018 YTD Financials as of 11/30/2018

Ms. Milligan provided an overview of year-to-date financials as of 11/30/2018

Total Revenues of \$1,975,750

Total Expenses of \$1,077,364; and an Excess of Revenue over Expenditures of \$898,385

Total Net Assets of \$4,775,823

2. Discussion & Vote – FY 2019 Budget

Ms. McCormack and Ms. Milligan provided an overview of BSF's FY 2019 Budget. Ms. Milligan discussed organizational capacities, goals and priorities, including:

- Develop and promote BSF's therapeutic strategy and research priorities

- Successfully implement and adopt communication tools to broaden and deepen donor engagement in BSF's mission
- Establish BSF as the premier organization advocating for therapies and policies that positively impact individuals affected by Barth syndrome

Ms. Milligan presented a breakdown of staff time, skills and developmental opportunities.

Ms. Milligan presented the FY 2019 budget with total expenses of \$1.28M.

VOTED: To accept the FY 2019 Budget as presented.

Adjournment

The meeting was adjourned at 1:12 pm ET. The next Board of Directors meeting is scheduled for Saturday, February 16, 2019 @ 11:00 am ET. The next Executive Committee meeting is scheduled for Thursday, March 21, 2019 @ 12:00 pm ET.

Respectfully submitted,



John Wilkins
Secretary