



Barth Syndrome
Foundation

Barth Syndrome Foundation Operating Reserve Policy

Adopted as of April 9, 2005

Reviewed and Approved – April 24, 2019

The Barth Syndrome Foundation (BSF) Board of Directors, in recognition of its obligation to assure the long-term financial viability of the organization, and in order to encourage the prudent use and acquisition of resources in the successful accomplishment of its vision, mission and goals, hereby adopts an Operating Reserve Policy, as follows:

At all times, BSF shall maintain an operating reserve (total unrestricted fund balance, less any long-term endowments) of between five hundred thousand (\$500,000) and two million five hundred thousand dollars (\$2,500,000).

In the event that BSF's Board of Directors authorizes expenses which would bring the total unrestricted fund balance below the reserve floor of \$500,000, or acquires resources which would cause the total unrestricted fund balance (less any long-term endowments) to rise above \$2,500,000, the Board of Directors is obligated to create a plan that would prudently return the unrestricted fund balance back within the boundaries set forth above.