



## Restricted Fund Usage Policy

Barth Syndrome Foundation ("BSF") recognizes two categories of Restricted Funds:

1. *Board Restricted Funds* – These are funds set up by BSF's Board of Directors for a particular use. The Board can alter the application of these Funds going forward and/or discontinue these Funds at any time by a vote of a majority of the Board's then-current Directors.
2. *Donor Restricted Funds* – These funds are created at the request of a particular donor or set of donors, working with BSF's Board and staff. The purpose of each of these funds is specified by the original donor(s) when the fund is created. These objectives cannot be changed by the BSF Board going forward without express written permission from the original donor(s). BSF retains the right to accept or reject any donation proposed to be made with restrictions.

Each Restricted Fund will be used exclusively in accordance with the intended goals of said fund, as outlined in the documents describing the fund, subject to Board approval.

This policy will be implemented in concert with other financial policies of BSF. BSF's Executive Director, in consultation with the Board, is responsible for ensuring that all Restricted Funds are maintained and used in accordance with this policy.